

Meeting of the Corporate Governance Expert Group



QUOTED
COMPANIES
ALLIANCE

To be held on: Wednesday 23 November 2022, 10.00am – 11.30am.

Venue: Videoconference call

AGENDA

1. Welcome to Mark Manning, Technical Specialist, Sustainable Finance and Stewardship, FCA, to discuss the FCA's recent [review of TCFD-aligned disclosures](#).

2. Apologies

3. Further issues for discussion

- a) Working group for the update of the QCA Corporate Governance Code
- b) QCA ESG work
- c) Future meetings and speaker priorities for 2023.

4. Communications (information only)

- a) On 18 October, the QCA published its [State of the Small and Mid-cap Sector Report](#), which was released following the publication of the Government's State of the Sector report. The QCA's report focusses specifically on the UK public markets as they apply to small and mid-sized quoted companies. The report consists of four parts:
 - i. a quantitative analysis of the state of the UK's primary and secondary markets and a look at the social benefits of public equity;
 - ii. a qualitative examination of the key issues relevant to companies, investors and other stakeholders;
 - iii. a broad summary of the key regulatory changes and developments within the sector and our commentary on those changes and developments; and
 - iv. our suggestions for the further improvement and enhancement of our public markets to attract small and mid-cap companies.
- b) The QCA will shortly be releasing a report that focusses on increased retail engagement and the impact on liquidity. The report, which was produced in conjunction with Hardman & Co, finds that there has been an increase in the number of events and engagements that companies held between the period 2019-2022. It also finds that, as a result of increased engagement, there has been a positive impact on liquidity. The report will be released towards the end of November (please see the website for updates).

c) The meeting dates and times for the 2023 Corporate Governance Expert Group are as follows:

- i. Tuesday 24 January 2022, 9.00am – 10.30am
- ii. Tuesday 7 March 2022, 9.00am – 10.30am
- iii. Tuesday 9 May 2022, 9.00am – 10.30am
- iv. Tuesday 11 July 2022, 9.00am – 10.30am
- v. Tuesday 5 September 2022, 9.00am – 10.30am
- vi. Tuesday 14 November 2022, 9.00am – 10.30am

5. Any other business

Next meeting: Tuesday 24 January 2022, 9.00am – 10.30am